



ANNUAL REPORT 2023



North West Hospice







North West Hospice

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Who We Are and What We Do

North West Hospice Charity, a company limited by guarantee and an Irish registered charity no: CHY7983 fundraises on behalf of North West Hospice to complement and enhance the clinical services provided by the Health Service Executive (HSE). Recognised with 'Triple Lock' status by the Charities Institute Ireland (CII), a distinction reserved for charities demonstrating the highest standards in transparent reporting, ethical fundraising, and strong governance structures, North West Hospice Charity ensures trust and accountability for donors, members, and the general public.

North West Hospice provides palliative care services for people with life limiting illnesses where they are residing, be that at home, in a nursing home, hospital or in our Hospice within our catchment area of Sligo, Leitrim, South Donegal and West Cavan. Palliative care involves meeting an individual and assessing their needs and those of their families, spiritually, physically, socially, and emotionally.

Dedicated to enhancing the well-being of patients and their families, North West Hospice Charity collaborates closely with medical professionals to identify and address specific needs, focusing on continuous service development and facility enhancement.

While the HSE covers core running costs, North West Hospice Charity relies on the generosity of individuals, patients, families, the public, and various organisations through donations and fundraising events to support specialised care needs, acquire equipment, and offer necessary support to patients, staff and families. Ongoing fundraising efforts are vital to enhance services, optimise spaces and environments to ensure the highest standard of care.

Total Staffing in the North West Hospice Positions

• Administration	12	• Medical Staff	6
• Community Relations	3	• Nursing Staff	38
• Charity Shop	4	• Social Work	3
• Volunteer Coordinator	0.8	• Cleaning/ Catering	2

Total Note *Not all staff work full time hours 67.8



Mission, Vision and Values Mission 2021 - 2023

VISION

Our vision is to be at the centre of palliative care services in the North West, working to ensure that everyone who needs palliative care can access services.



2021 – 2023 Strategy & Priorities

Our Strategy and Priorities for 2021-2023 have been our guiding framework, helping us navigate through a period of dynamic change. It is our honour to present this 2023 Annual Report highlighting our key milestones and accomplishments.

PROVISION OF COMPREHENSIVE PALLIATIVE CARE SERVICES:

We provided palliative care services across all areas of our work – within our inpatient unit, at Sligo University Hospital, and through our community palliative care teams – ensuring alignment with national and international best practices. Over the past decade, we have seen an exponential increase in demand, with referrals up 30% compared to 2014.

In 2023, the community palliative care team experienced its busiest year in the history of the hospice, with a 15% increase in activity. We conducted 2,464 home visits and served 477 community patients. Our hospital palliative care services also faced increased demand and very high occupancy rates. We cared for 185 inpatients and supported 575 hospital patients.

However, there was no availability of a bed for nearly 10% of patients referred to the service in 2023. While these patients predominantly remained in acute hospital beds, 70% of all admissions to North West Hospice came from Sligo University Hospital. There were 165 inpatient deaths and 373 community palliative care deaths.

COMMITMENT TO OUR PATIENTS AND THEIR FAMILIES:

We reaffirmed our commitment to delivering the highest standards of specialist palliative care and holistic support. In 2023, we revamped our family room to include a children's play area and added a new patient and family garden.

The garden, completed to the highest standard by Steve Noone Landscaping from Sligo, provides a space for families and loved ones to spend precious time together in privacy and fresh air.

ENSURING FINANCIAL SUSTAINABILITY:

We maintained the financial sustainability of North West Hospice by adhering to best practices in financial management, ensuring our services to people with life-limiting illnesses remain secure.

CHERISHING AND DEVELOPING OUR STAFF AND VOLUNTEERS:

In 2023, we celebrated our 25th Inpatient Unit Anniversary and organised various staff and volunteer events, including the Volunteers and Staff boat trips and the Staff Wellbeing programme initiatives.

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DEVELOPMENT OF PASTORAL CARE AND HOLISTIC THERAPIES:

Over the past three years, we emphasised the development of pastoral care and holistic therapies, recognising their essential role in providing comprehensive support. Throughout 2023 we provided the following treatments to patients: reflexology, music, reiki, yoga, meditation, massage, aromatherapy, bioenergy (via the Sligo Cancer Society), dog therapy, hairdressing, storytelling, befriending, bakers, and flower arrangers.

ADAPTATION FOLLOWING COVID 19:

Following COVID-19 disease prevention guidelines, our hospice reduced its capacity from 8 beds to 7 beds, and we have continued providing services with this reduced capacity. In 2023, our team transitioned back to normal work practices post-COVID-19, adapting our services as needed to meet new challenges.

2021 – 2023 Strategy & Priorities

COMMITMENT TO OUR PATIENTS AND THEIR FAMILIES:

Governance and Compliance: We governed and managed the organisation in accordance with best practices and complied with all regulatory and statutory requirements. 2023 saw the charity recognised with Triple Lock' status awarded by the Charities Institute Ireland (CII), recognising our commitment to transparent reporting, ethical fundraising, and strong governance. To achieve Triple Lock status, North West Hospice:

1. Adopted and maintained compliance with the Guidelines for Charitable Organisations on Fundraising.
2. Fully implemented the Charities Regulator Charities Governance Code.
3. Prepared our annual financial statements in compliance with the Charity SORP (Statement of Recommended Practice under FRS102) accounting standard.

Enhancement of Organisational Structure: With the partnership agreement put in place with the HSE we have developed our organisational structure, resources, and capacity to deliver our strategic plan and given the provision of the Hospice in the North West a more secure foundation and future. We hired a new charity manager and have plans in motion to hire a new charity and fundraising manager, while ensuring our board had the necessary skill sets to drive the charity forward. We transitioned to new ways of working with colleagues moving between the charity and HSE.



ENHANCEMENT OF CORPORATE INFORMATION:

We reviewed and enhanced corporate information and updated our website to showcase the Hospice, improving awareness of services we provide and events we are involved with.

Looking ahead, 2024 will be a year of major transition and development. We will commence the construction of our new building, marking the beginning of an exciting new chapter for North West Hospice. This will involve moving staff from our current site and navigating the transition to our new facilities. 2023 has involved a huge amount of careful planning and coordination, but we are confident it will be a smooth transition.

As we conclude this strategic period, we are proud of the progress we have made and the solid foundation we have built for the future. Our achievements are a testament to the hard work and dedication of our staff, volunteers, and supporters. Your unwavering commitment has been the bedrock of our success, and for that, we are profoundly grateful.

We are inspired to continue our journey of growth, innovation, and excellence in care. With your continued support, we will achieve even greater heights and make a lasting difference in the lives of those we serve.

Foreword from the Charity Manager



Olive Mc Tague
Charity Manager

As the new Charity Manager of North West Hospice, it is my privilege to address you in this year's Annual Report and to share in celebrating what has been another extraordinary year of transition for our organisation. Joining the North West Hospice family in June, I was immediately struck by the dedication and passion of our team, volunteers, and supporters. 2023 has been a landmark year, characterised by significant developments that have positioned us for a bright and impactful future.

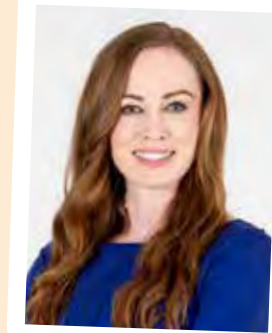
As mentioned by Nuala, this year, one of our most significant transitions was the move to our new office space in the Westward building from Swan House. This monumental task required meticulous planning and seamless execution, and I am incredibly proud of how smoothly it was accomplished. Alongside this physical move, we have embraced new team dynamics and innovative approaches, further strengthening our resilience and commitment to delivering the highest standards of care. In November, we took a crucial step forward by initiating a Heads of Agreement partnership with the Health Service Executive (HSE). This partnership is a significant stride toward enhancing our services and expanding our resources, ensuring that our patients continue to receive the comprehensive and compassionate support they deserve. However, we must also acknowledge the challenges of 2023, particularly the HSE recruitment embargo and the difficulties in replacing key positions due to retirements and resignations. Despite these hurdles, our team's unwavering commitment has been vital in maintaining the high standards of care that define North West Hospice.

None of our achievements this year would have been possible without the incredible fundraising efforts spearheaded by the North West Hospice and our dedicated supporters. Initiatives such as the Memorial Walk, Sunflower Day, Bewley's Coffee Morning, and Light Up a Light at Christmas time have not only raised vital funds but also strengthened our community ties, bringing us closer to those we serve. These events are a true reflection of the community's generosity and the collective spirit that drives us forward. These achievements are a testament to the hard work and dedication of everyone involved with North West Hospice. Our progress in 2023 would not have been possible without the unwavering support of our staff, volunteers, donors, and community partners. Your belief in our mission fuels our drive to excel and innovate. As we look back on 2023, we are filled with pride and gratitude. The transitions and advancements we have made this year have laid a robust foundation for continued growth and excellence. Together, we will build on these successes, constantly striving to provide exceptional care and support to those who need it most. Thank you for your trust, support, and dedication. I am excited to journey forward with you, leading North West Hospice into a new era of compassionate care and community impact.

Warm regards

Olive Mc Tague
Charity Manager, North West Hospice

Message from the Chair Siobhan O'Dowd



Chair Siobhan O'Dowd

As the Chairperson of the North West Hospice Charity. On behalf of myself, Board members, and our dedicated staff, it is my distinct honour to present the Annual Report for 2023, a remarkable year marked by significant achievements and profound transitions for North West Hospice.

Our unwavering commitment to providing compassionate care for those in need has been the cornerstone of our mission, and this year, we have fortified this commitment with pivotal advancements and strategic partnerships. One of the most noteworthy events of 2023 was the appointment of our new Charity Manager, Olive McTague who joined us in June. Olive brings a wealth of experience and a dynamic vision for the future of North West Hospice. Her solid leadership and dedication have already begun to make a significant impact, guiding us through an era of growth and innovation. We are excited to see the positive changes and enhancements in our services that Olive's expertise will undoubtedly bring.

Additionally, this year we celebrated a momentous milestone: the 25th anniversary of our in-patient unit. For a quarter of a century, our in-patient unit has been a sanctuary of comfort, compassion, and exceptional care for countless patients and their families in the North West of Ireland.

This milestone is a testament to the dedication and hard work of our staff, volunteers, and supporters who have contributed to its success over the years. We are proud of the legacy of care and commitment that the in-patient unit represents, and we are inspired to continue this tradition of excellence. In November, we reached another milestone by initiating a Heads of Agreement partnership with the Health Service Executive (HSE). This strategic collaboration represents a significant step forward in our mission to deliver long term comprehensive and high-quality palliative care. The partnership with the HSE will enable us to ensure delivery of care, improve our facilities, and enhance the level of care we provide to our patients and their families.

These achievements are a testament to the hard work and dedication of our staff, volunteers, and supporters. Your unwavering commitment and generosity have been instrumental in driving our success and ensuring that we continue to provide exceptional care to those who need it most. As we reflect on 2023, we are filled with gratitude for the collective effort that has brought us to this point. The transitions and partnerships forged this year have laid a strong foundation for a promising future. Together, we will continue to build on this momentum, striving for excellence in every aspect of our work. It's a pleasure and privilege to work with so many gifted and committed people who give so generously of their time. Thank you for your ongoing support and dedication to North West Hospice.

We look forward to another year of growth, compassion, and exceptional care.

With heartfelt gratitude,

Siobhan O'Dowd

Chairperson, North West Hospice.

Celebrating a Year of Progress and Welcoming New Leadership



Nuala Ginneally
HSE Operational Lead

Dear Supporters, Volunteers, and Team Members,

As the HSE Operational Lead, it is my pleasure to address you in this year's Annual Report and reflect on what has been an extraordinary year of transformation for North West Hospice. I would also like to take this opportunity to warmly welcome Olive McTague, who joined us in June as the new Charity Manager. Olive has already made an impactful entrance, and I have no doubt that under her guidance, North West Hospice will continue to thrive and expand its reach.

2023 has been a pivotal year, filled with key developments that have positioned North West Hospice for continued success. One of the major transitions this year was the relocation of the team to a new office space in the Westward Building from Swan House. This move was a significant undertaking that required careful planning, excellent execution, and the concerted efforts of the entire team. I am proud of how smoothly this transition was managed and how the team has adapted to their new environment. In addition to the physical move, the organisation has embraced new team dynamics and adopted innovative strategies that have further strengthened the resilience and adaptability of the hospice. These changes are a testament to the dedication and collaboration of the North West Hospice team, and it has been inspiring to witness their commitment to maintaining the highest standards of care during this period of adjustment.

A significant milestone in November was the initiation of a Heads of Agreement partnership between North West Hospice and the Health Service Executive (HSE). This partnership marks a critical step forward in enhancing and expanding the hospice's services. By working closely together, we are confident that the quality of care provided to patients will continue to excel, ensuring that every individual receives the compassionate and comprehensive support they deserve.

While there have been many successes, 2023 has not been without its challenges. The HSE recruitment embargo and the resulting inability to replace key staff members due to retirements and resignations have posed considerable difficulties. Although the necessary funding for these positions was secured, progress has been slow. I want to take a moment to recognise and commend the tireless efforts of the North West Hospice staff, whose dedication and resilience have ensured that patient care has not wavered during these challenging times.

The achievements of North West Hospice in 2023 are a direct result of the hard work and commitment of our staff, volunteers, donors, and community partners. Your continued support has been vital in driving this progress. As we look ahead, we remain filled with optimism, knowing that we have laid the groundwork for future growth and excellence.

Olive and I, along with the entire team at North West Hospice, are excited to embark on the next chapter together, with a shared commitment to providing outstanding care and making a lasting impact on the community we serve. Thank you for your trust, dedication, and belief in the mission of North West Hospice. We look forward to continuing this journey with you.

Warm regards,

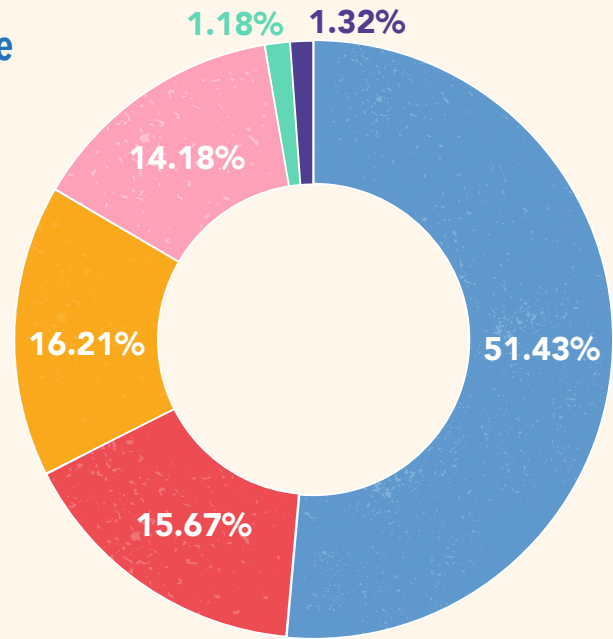
Nuala Ginneally
HSE Operational Lead

2023 at a Glance

2023 Income

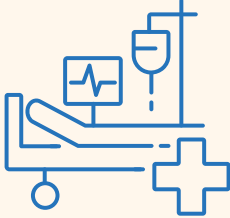
	% of Income
● Individual Giving *	51.43%
● Trusts, Grants and Foundations	16.21%
● Community Fundraising	15.67%
● Campaigns and events	14.18%
● Corporate	1.32%
● Legacy	1.18%

* (inc. tax / in mem, D2D, monthly giving)
including Charity Shop and Radio Bingo)




2023 at a Glance

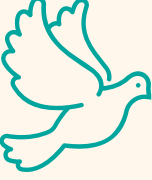
7
Beds in IPU



IPU 165
Community 477
Hospital 575
Total Number of Patients



IPU 185
Community 373
Patient Deaths 2023



€2,084,811
Total Amount Fundraised



100
Total Number of Volunteers



200
Attendees at 2023
Specialist Palliative Care
Conference Explorations



218
Coffee Mornings Hosted



Highlights for 2023

2023 was a remarkable year for the North West Hospice, with plans of new build set in motion and the community coming together to support our mission in numerous heartfelt ways.

The highlight of our achievements in 2023 was securing HSE approval to fund the construction of a new 12-bed inpatient facility. Additionally, we successfully transitioned North West Hospice from a Section 39 organisation to one governed by the HSE, establishing a partnership with the charity under the Heads of Agreement.

In 2023, North West Hospice secured the appointment of several key positions through the National Palliative Care Programme, including a Senior Pharmacist and an additional social worker. The Senior Pharmacist is the first dedicated pharmacist appointed to our service at Sligo University Hospital.



NEW IN-PATIENT UNIT

The new social worker appointment increases our social work team to three staff members. The Charity has appointed a new Charity Manager and is currently in the process of hiring a replacement for the Fundraising and Communications Manager.

The charity organised a variety of successful events that not only raised essential funds but also fostered a sense of unity and remembrance. Our Memorial Walk brought together families and friends to honour their loved ones in a poignant and uplifting event. The annual Sunflower Days Street bucket collections was a vibrant display of community spirit, with volunteers filling the streets to collect donations in Sligo, Leitrim and South Donegal spreading awareness. Coffee mornings across the region provided warm and welcoming spaces for supporters to gather and contribute to our cause.

The "Light Up a Light" ceremony at Christmas was a beautiful and moving event, where each light on our tree symbolised a cherished memory and a beacon of hope.



"LIGHT UP A LIGHT"

These fundraising efforts were vital in sustaining our services, and we are deeply grateful to everyone who participated and supported North West Hospice events throughout the year.

Throughout 2023, our community rallied around North West Hospice with an inspiring array of supporter-led events, each making a significant impact. Our supporters came together in creative and generous ways to support North West Hospice. From requesting donations at birthdays and retirements, walks, runs, cycles, swims to baking and crafting, supporters across the region organised events that made a meaningful impact and raised vital funds. These efforts included fundraisers like raffles, hosting coffee mornings, ladies' lunches, festive gatherings, tractor runs, auctioning heifers, all contributing to our mission of providing exceptional care to those in need.

The North West Charity Shop on Quay Street had another very successful year of sales and played a key role in our community, thanks to the help of 60 volunteers. Our Radio Bingo partnership with Ocean FM also enjoyed another great year of support from bingo players across Sligo, Leitrim, and South Donegal.



MEMORIAL WALK

Achievements & Performance

In 2023, North West Hospice achieved significant milestones and successes that underscored its commitment to excellence in palliative care and community support:

1. HSE Approval for New Inpatient Facility:

We secured HSE approval to fund the construction of a new 12-bed inpatient facility, a crucial step towards expanding our capacity and enhancing our care services.

2. Transition to HSE Governance:

We successfully transitioned from a Section 39 organisation to one governed by the HSE, establishing a strategic partnership under the Heads of Agreement, which will enhance our operational capabilities and service delivery.

3. Successful Fundraising Campaigns:

The year saw North West Hospice organise and participate in a variety of successful fundraising events, including the Memorial Walk, Sunflower Days street collections, Coffee Mornings, and the "Light Up a Light" ceremony at Christmas. These efforts not only raised essential funds but also strengthened community ties and awareness of Hospice services.

4. Expansion and Development Initiatives:

Plans were solidified for the expansion and redevelopment of the inpatient unit, crucial for enhancing care facilities. The partnership agreement with the HSE further secured future developments, ensuring sustainable growth and improved services for patients.

5. Recognition and Accreditation:

Achieving 'Triple Lock' status from the Charities Institute Ireland was a testament to North West Hospice's commitment to transparency, ethical fundraising, and strong governance.

This recognition will bolster trust among donors and stakeholders, affirming the Hospice's adherence to best practices.

6. Community Engagement and Support:

The enthusiastic participation in supporter-led events such as raffles, walks, and local fundraisers and the involvement of the community in running our charity shop highlighted the deep community support for North West Hospice. These events not only raised funds but also demonstrated the community's dedication to the hospice's mission.

7. Staff and Volunteer Development:

The hospice celebrated its 25th anniversary of the inpatient unit and implemented initiatives to cherish and develop staff and volunteers. These efforts included staff training, recognition events, and wellbeing programmes, fostering a supportive environment crucial for delivering compassionate care.

8. Overcoming Recruitment Challenges:

Despite the HSE recruitment embargo and the inability to replace key positions due to retirements and resignations, North West Hospice maintained high standards of care. The dedication and hard work of our staff were instrumental in navigating these challenges, and their commitment during such demanding times is deeply appreciated.

Overall, 2023 was a year of significant achievements for North West Hospice, marked by growth, community engagement, and a steadfast commitment to providing exceptional palliative care services to the region.



VOLUNTEERS



COMMUNITIES



COFFEE MORNINGS

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

North West Hospice Charity Annual Report 2023

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE DIRECTORS AND OTHER INFORMATION AT DATE OF APPROVAL OF FINANCIAL STATEMENTS

BOARD OF DIRECTORS

Siobhan O'Dowd (<i>Chairperson</i>)	John McElhinney
Noel McLoughlin (<i>Vice-Chairperson</i>)	Susanne Kerins
Patrick Naughton	
George Chadda	
Shane Ward (<i>Treasurer</i>)	
Hubert McHugh	
Brendan Johnson	

SECRETARY

George Chadda

REGISTERED OFFICE

The Mall, Sligo

AUDITORS

Casey Kavanagh & Company
Chartered Accountants
& Statutory Audit Firm
44 John Street
Sligo

BANKERS

Allied Irish Bank
Stephen Street
Sligo

SOLICITOR

Michael J Horan
Floor 1
Millenium House
Stephen Street
Sligo

CHARITY NUMBER

CHY 7983

REGISTERED CHARITY NUMBER (RCN)

20018863

COMPANY NUMBER

119501

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2023.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

North West Hospice Charity is a company limited by guarantee and an Irish registered charity no: CHY7983, fundraising on behalf of North West Hospice to complement and enhance the clinical services offered by the Health Service Executive (HSE). North West Hospice was awarded 'Triple Lock' status by the Charities Institute Ireland (CII).

North West Hospice Charity is dedicated to one goal: to enhance the well-being of patients and their families at North West Hospice. Patient care is at the centre of everything we do, and the charity collaborates closely with medical professionals to identify and address the specific needs of patients. Our primary focus lies in the continuous development of services and the enhancement of facilities to establish a nurturing and compassionate environment, guaranteeing that patients receive the highest standard of care. By doing so, North West Hospice Charity aims to complement and enhance the clinical services offered by the Health Service Executive (HSE), reflecting a holistic commitment to improving the overall well-being of patients and their families, aligning with the comprehensive range of services and support provided by hospices nationwide. The company's objective's and principal activities are to support the provision of Specialist Palliative Care Services to persons suffering from life limiting illness. The services are offered free of charge and is available to everyone in Sligo, Leitrim, South Donegal and West Cavan. It provides this service through a Home Care service, an Inpatient Unit and the Hospital Service. 2023 has been a year of transformation with transitioning of Core Services, preparation for relocation and new build of inpatient unit along with the initial planning of the new strategic plan. We aim to minimise disruption and uphold continuity of care as North West Hospice embarks on the next chapter in its journey toward a brighter future.

While the Health Service Executive (HSE) covers the core running costs of the clinical services, North West Hospice Charity relies on the generosity of individuals, patients, their families, the public, and various organisations for vital support through donations and fundraising events. Fundraising is crucial to North West Hospice Charity. These funds make the difference and are directed towards addressing specialised individual care needs, acquiring equipment to enhance the comfort of individuals facing life-limiting illnesses, and offering necessary support to families navigating challenging times. The continuation of our fundraising efforts is imperative in optimising our spaces and environments, ensuring they are conducive to providing the best possible care.

Additionally, the funds generated through ongoing fundraising initiatives will contribute to the implementation of essential projects that directly benefit patients. By supporting North West Hospice Charity, donors play a pivotal role in creating a positive impact on the lives of those in need, making a meaningful difference in the community we serve. We deeply appreciate the ongoing support from our donors, as their contributions enable us to continue our mission of providing compassionate care and support to individuals and families facing life-limiting illnesses.

Our integrated service is provided through:

- The North West Hospice next to Sligo Hospital is a 7 bed unit that is a quiet, calm environment where staff care for patients and their families and ensure that all needs are met. In addition to the 24-hour medical and nursing care, we offer a complete range of services such as social work, physiotherapy, occupational therapy, and spiritual support.
- The Community palliative care team is a team of Nurses, Doctors and Social Workers who work 7 days a week and work closely with GP's and Public Health Nurse, who continue to have overall medical and nursing responsibility for your care.
- Our Hospital Palliative Care Team based in Sligo University Hospital – provides palliative care to patients at Sligo University Hospital and their families and provides support to the hospital's medical and nursing teams.
- The Social Work team at North West Hospice provide support to patients and their family in their own home, by telephone or in the Inpatient unit as we work as an integral part of the multidisciplinary team. The Social Work team also provides bereavement support, information and advice to families whose loved one died under the care of North West Hospice.
- Education & Research is an area of development for the North West Hospice which includes " The Explorations Conference" organised by North West Hospice on palliative care serves as a pivotal platform for professionals, caregivers, and individuals involved in the field to gather, share knowledge, and explore advancements in palliative care practices. We are also in the early stages of planning a research department to allow us further develop our care from an educational perspective.
- Our volunteers programme provides essential support in areas such as reception cover, holistic care (massage, music, reflexology, etc), driving, fundraising, and other activities. Our Charity Shop is run by 60 volunteers.
- Fundraising and Communications: The fundraising team operates with dedication and compassion, through a combination of community outreach, events planning, and donor relations, they endeavour to raise funds necessary to enhance the quality of care provided to patients and their families. Whether organising charity walks, coffee mornings, flag days, or supporting individuals who organise events or online campaigns, their efforts are imbued with a deep sense of purpose and empathy forging meaningful connections with supporters and fostering a sense of solidarity.

FINANCIAL PERFORMANCE IN PERIOD, POSITION AT YEAR END

The results for the financial year and the financial position at the balance sheet date were considered satisfactory by the directors. The company recorded an overall surplus of €931,914 for the financial year to 31st December 2023 (2022: Surplus €435,643). Income was raised through a wide range of fundraising events, charity shop revenue, donations, and bequests. Total fundraised income for the current year was €2,084,811 (2022: €1,800,574).

Staff costs in 2023 amounted to €718,418 (2022: €2,645,985) out of total expenditure of €1,567,828 (2022: €3,540,053). Fundraising costs were €902,790 (2022: €790,611) and governance costs were €17,575 (2022: €12,558).

The company had €6,391,029 (2022: €5,564,016) cash on deposit at the financial year end.

POST BALANCE SHEET EVENTS

There were no significant events since the balance sheet date.

RESERVES POLICY

The key principle is that our reserves should be sufficient to manage a severe situation in which our cash inflows significantly fail to meet our cash outflows. In such a "worst case" scenario, the reserves can be drawn upon to meet operating cash shortfalls. In addition to this, any additional cash available is primarily held to meet service development and future capital expenditure requirements as identified from time to time.

FUTURE DEVELOPMENTS

Strategic Plan 2024 – 2027

The team in the North West Hospice (NWH) is making significant progress in developing our new strategic plan. They are in the process of undertaking extensive work engaging with stakeholders, gathering information, and analysing data to ensure a comprehensive and well-informed strategic plan. We have completed stakeholder engagement activities with Board Members and HSE staff, and we have distributed and analysed surveys to patients, families, staff, volunteers, funeral directors, GP's and nursing homes. With this solid foundation and ongoing efforts, we are confident that the 2024 -2027 strategic plan for North West Hospice will be delivered in Q3 2024 setting solid foundations for future delivery of services.

Our annual operational plans detail the specific actions that we will take to meet these strategic objectives.

DEVELOPMENT PLANS

The 26th of February 2024 marked a significant milestone for the North West Hospice in partnership with the HSE as we turned the sod on a new building with state, symbolising the beginning of an exciting new chapter for our hospice. With this groundbreaking event, we reaffirm our commitment to providing exceptional care to patients and families in need. Alongside our dedication to constructing a modern facility, we are equally devoted to supporting our staff, volunteers, patients, and their families through this transition period. We pledge to cover all relocation costs and ensure that any requirements during the construction phase are met with diligence. Our primary aim is to minimise disruption to patients and families, ensuring continuity of care while we embark on this journey towards a brighter future for the North West Hospice. The building is due for completion by the end of 2025 and will be an integral part of our strategic plan. We are also looking at providing more resources and supports throughout our geographical area of the North West.

STRUCTURE GOVERNANCE AND MANAGEMENT

The directors are responsible for the management of the business of the Hospice and for exercising their powers in pursuit of the charitable objects of the Hospice. The directors are committed to maintaining the highest standards of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the Hospices activities.

The Board is responsible for providing leadership, setting strategy, and ensuring control. There were 14 non-executive directors during the year. The Boards non-executive directors are drawn from diverse backgrounds and bring their expertise and decision-making skills to the Board deliberations.

The Hospice has a comprehensive process for reporting management information to the Board. The Board is provided with regular information for all aspects of the organisation.

To support their governance activities the Board has established several Committees who report directly to the Board. Each Committee has its own terms of reference.

The committees of the Board are:

- Board Development subcommittee
- Human Resource subcommittee
- Finance and Audit subcommittee

The senior management team is made up of

- Charity Manager Olive Mc Tague
- Communications/Fundraising Manager Mary Horkan
- Commercial Manager Mary Forte

The HSE Clinical Management team is made up of

- Operational Manager Nuala Ginnelly
- Clinical Lead Dr. Anna Cleminson
- Director of Nursing Jacinta Kelly

STAFF AND VOLUNTEERS

The Hospice could not function and provide the level of care and support to patients and families without the help of the Staff and Volunteers. The directors wish to express their thanks to all Staff and Volunteers for the excellent care that they provide.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors together with the senior management team follow a process to manage risks to which the Hospice is exposed. They particularly concern themselves with operational and financial risks. They are satisfied that appropriate systems are in place to mitigate against their risks and limit exposure. The principal risks facing the Company are:

Clinical Risks to patients: There are well defined risk assessment and management processes in place and available to frontline staff which provide guidance on the identification, analysis and control of clinical risks. (HSE Enterprise Risk Management Policy and Procedures 2023). Training on the use of these policies and procedures is also readily available to managers and service leads.

Covid 19: The services provided by the North West Hospice engage fully with the latest evidence based advice and guidance provided by the HSE Infection Prevention and Control teams. The staff of North West Hospice are provided with the updated versions of this guidance as the situation evolves to ensure that best practice is always adhered to across our services. Access to the hospice building has been fully restored since early 2022.

Failure to comply with Statutory/Regulatory Requirements: The Hospice is subject to stringent regulations across all aspects of its activities and has appropriate processes in place to monitor adherence and compliance with legislation and regulations impacting its operations.

General Data Protection Regulation: North West Hospice continue to implement GDPR regulations to achieve compliance. Risk assessments and risk minimization actions are put in place in the areas of non-compliance. The Board are advised on these matters and all risks as identified in the risk register via the Board Quality and Safety Sub-Committee Chairperson at each board meeting.

Financial Dependency on Fundraising activity: The company is dependent on the ongoing support of volunteers and supporters fundraising activities to finance the company's operations.

DIRECTORS AND SECRETARY

The names of the individuals who were directors at any time during the year ended 31st December 2023 are set out below. All directors served for the entire year unless otherwise stated.

Board Director	Attendance *
Siobhan O Dowd	4/5
Noel Mc Loughlin	5/5
Noel Scott (Retired 17th May 23)	3/3
Shane Ward	4/5
Patrick Dolan (Retired 17th May 23)	3/3
Mary Curran (Retired 17th May 23)	3/3
George Chadda	4/5
Hubert Mc Hugh	5/5
Declan Hegarty (Retired 17th May 23)	3/3
Dr. Fiona Quinn (Retired 17th May 23)	0/3
John Mc Elhinney	3/5
Susanne Kerins	4/5
Brendan Johnson	5/5
Patrick Naughton (Appointed 8 th November 2023)	1/1

We aim to increase the board from 9 to 12 directors by end of 2024.

**number of meetings attended/number of meetings that took place*

DIRECTORS AND SECRETARY AND THEIR INTERESTS

There were no contracts or arrangements of any significance in relation to the company's business in which the directors or secretary of the company had any interest.

GOING CONCERN

The directors have reviewed the company's financial projections and have a reasonable expectation that the company resources are adequate to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 3 to the financial statements.

PAYMENT OF CREDITORS

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the Company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

POLITICAL CONTRIBUTIONS

There were no political contributions made by the Company during the financial year.

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 regarding the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered fundraising and finance office at Hospice Centre, Adelaide Building, Wine Street Car Park, Sligo.

STANDARDS

The directors are committed to maintaining high standards of corporate governance. The board has adopted the Charities Regulator, Charities Governance Code and prepares an annual report and financial statements in full compliance with the Charities SORP (Statement of Recommended Practice under FRS102) and made available to the public on our website.

STATEMENT ON RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

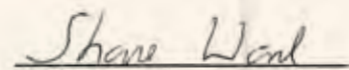
- (a) So far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

AUDITORS

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Casey Kavanagh & Company, Chartered Accountants and Statutory Audit Firm will continue in office.

This report was approved by the board of directors and signed on behalf of the board by:


Director


Director

Date: 14th June 2024

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

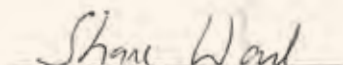
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by:


Director


Director

Date: 14th June 2024

Report on the Audit of the financial statements

Opinion

We have audited the financial statements of North West Hospice Charity Company Limited by Guarantee (the 'company') for the year ended 31st December 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flow and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and in accordance with the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have relied on the exemption provided by the Irish Auditing and Accounting Supervisory Authority's Ethical Standard - Section 6 - Provisions Available for Audits of Small Entities in the circumstances as outlined in note 17 to the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors in respect of going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such Internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

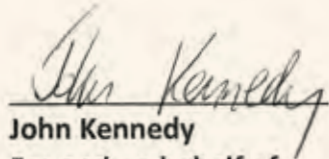
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE

expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.laasa.ie, under "Description of auditor's responsibilities for audit". This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Kennedy

For and on behalf of

Casey Kavanagh & Company

Chartered Accountants and Statutory Audit Firm

44 John Street

Sligo

Date: *20th June 2024.*

North West Hospice Charity Annual Report 2023

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Designated Funds €	Restricted Funds €	Unrestricted Funds €	Total Funds € 2023	Total Funds € 2022
INCOME						
<i>Charitable Activities</i>	4	-	414,931	-	414,931	2,175,047
Donations & Legacies	4	1,250	7,555	372,564	381,369	351,529
<i>Fundraising</i>	4	-	1,000	1,702,442	1,703,442	1,449,045
<i>Interest</i>		-	-	-	-	75
Total Income		1,250	423,486	2,075,006	2,499,742	3,975,696
EXPENDITURE						
<i>Charitable Activities</i>		(1,200)	(550,720)	(95,543)	(647,463)	(2,736,884)
<i>Fundraising & Administration Costs</i>		-	-	(902,790)	(902,790)	(790,611)
<i>Governance Costs</i>		-	-	(17,575)	(17,575)	(12,558)
Total Expenditure		(1,200)	(550,720)	(1,015,908)	(1,567,828)	(3,540,053)
Surplus/(Deficit) for the year		50	(127,234)	1,059,098	931,914	435,643
Total Funds Brought Forward		2,707,805	83,022	2,866,574	5,657,401	5,221,758
Transfer of Funds			131,557	(131,557)	-	-
Total Funds Carried Forward		2,707,855	87,345	3,794,115	6,589,315	5,657,401

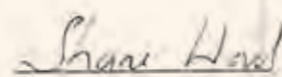
North West Hospice Charity Annual Report 2023

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2023

	Note	2023		2022	
		€	€	€	€
Fixed Assets					
Tangible Assets	8	63,257		65,790	
Financial Assets		2,790,827		2,799,375	
			2,854,084		2,865,165
Current Assets					
Debtors	9	331,485		811,468	
Cash at bank and in hand		3,600,202		2,764,641	
			3,931,687		3,576,109
Creditors: due within one year	10	(196,456)		(783,873)	
Net Current Assets			3,735,231		2,792,236
Net Assets			6,589,315		5,657,401
Funds of the Charity					
Designated Funds	12	2,707,855		2,707,805	
Restricted Funds	12	87,345		83,022	
Unrestricted Funds	12	3,794,115		2,866,574	
TOTAL CHARITY FUNDS			6,589,315		5,657,401

These financial statements were approved by the Board of Directors on 19.06.24 and signed on behalf of the Board by:


Director


Director

North West Hospice Charity Annual Report 2023

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 €	2022 €
Cash flows from operating activities		
Surplus for the financial year	931,914	435,643
<i>Adjustments for:</i>		
Depreciation	22,813	95,769
Planning & development costs	-	62,925
Other interest receivable and similar Income	-	(75)
<i>Changes in:</i>		
Trade and other debtors	479,983	(594,060)
Trade and other creditors	(587,417)	395,092
Cash generated from operations	847,293	395,294
Cash flows from investing Activities		
Purchase of tangible assets	(20,280)	(60,054)
Interest received	-	75
Net cash used in investing activities	(20,280)	(59,979)
Net increase in cash and cash equivalents	827,013	335,315
Cash and cash equivalents at beginning of financial year	5,564,016	5,228,701
Cash and cash equivalents at end of financial year	6,391,029	5,564,016

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2023**

1. GENERAL INFORMATION

The financial statements comprising the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flow, and the related notes constitute the Individual financial statements of North West Hospice Charity Company Limited by Guarantee for the financial year ended 31st December 2023. The company is registered in Ireland as a private company limited by guarantee without any share capital (CRO number 119501). Its registered office is The Mall, Sligo which is also its principal place of business. The nature of the company's operations and its principal activities are set out in the directors report. The company is a charity and has been granted charitable tax exemption (Charity Number: CHY 7983).

The liability of each of the company's members in the event of the company being wound up will not exceed €1.27.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), issued by the Financial Reporting Council and the Companies Act 2014.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The financial statements have also been prepared in accordance with the formats provided for in the Statements of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" in accordance with FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2023**

Income

Grant income is recognised in the Statement of Financial Activities ("SOFA") when the company is entitled to the income, when any performance related conditions have been met, when receipt is probable and the amount can be quantified with reasonable accuracy.

Monies received in respect of expenditure to be incurred in a future accounting period are accounted for as deferred income and recognised as a liability until the required accounting period.

Voluntary income from bequests, donations, gifts and the proceeds of fundraising activities are recognised as received. The value of services provided by volunteers has not been included as income. As with many similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received into the company bank account.

Proceeds from the sale of donated goods are recognised as income when sold. Income from radio bingo is recognised as receivable and interest on funds held on deposit is included when receivable and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis as a liability is incurred and reported as part of the expenditure to which it relates. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure on generating funds is included as fundraising costs. Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities in furtherance of the objectives of the charity including support costs.

Costs relating to governance of the charity are costs associated with its statutory requirements including the audit fee and costs relating to the strategic management of the company.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Fund accounting

Restricted funds: These are funds which are obliged to be spent in a specific way or for a specific purpose as set out in a funding letter of offer, or services contract, as specified by the grant maker or donor, but which are still in the wider objectives of a charity.

Designated funds: Represent unrestricted income which have been recommended by the board of directors for specific purposes. Conditions are attached to the designated funds. The company can redistribute funds if these conditions are not satisfied.

Unrestricted funds: Funds which are not assigned to a specific purpose. They represent amounts which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charity.

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2023**

Defined contribution plans

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the Statement of Financial Activities and payments made to the retirement benefit scheme are treated as assets or liabilities.

Government grants

Under Charities SORP (FRS 102) all grants including capital grants should be recognised as income in the Statement of Financial Activities on a performance basis i.e. when the company has entitlement to the funds, any performance related conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Government grants received for capital purposes (to acquire tangible fixed assets) are credited to restricted funds. The amount of the grant is amortised and credited to the Statement of Financial Activities on the same basis as the related fixed assets are depreciated.

Taxation

No charge to current or deferred taxation arises as the Company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY 7983, The company is eligible under the "Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 84A Taxes Consolidation Act, 1997" therefore Income tax refunds arising from donations exceeding €250 per annum are included in unrestricted funds.

Tangible fixed assets

Tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Fittings, fixtures and computer equipment	-	15/20% per annum
Motor vehicles	-	20% per annum

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2023**

Financial Assets

The financial asset relates to a deposit investment.

Impairment of assets

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the Statement of Financial Activities. Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the Statement of Financial Activities. The recoverable amount of tangible fixed assets is the higher of the fair value less costs to sell of the asset and its value in use.

Financial instruments

Cash and cash equivalents: Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets: other financial assets including debtors and grants receivable are measured at amortised cost less impairment, where there is objective evidence of impairment.

Other financial liabilities: Other financial liabilities, including trade creditors are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Provisions and contingencies

Provisions: Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Contingencies: Contingent liabilities, arising as a result of past events, are recognised when it is probable that there will be an outflow of resources and the amount can be reliably measured at the reporting date. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2023**

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern: The directors have considered budgets for a period of at least twelve months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The directors believe that the company has sufficient cash resources to sustain it for at least twelve months from the date of approval of the financial statements and on this basis they consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets: The annual depreciation charge depends primarily on the estimated lives of each type of asset. The directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining their useful life the directors consider technological change, physical condition and expected economic utilisation of the assets. Changes in the useful lives can significantly impact the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €63,258.

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

4. INCOME

Income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

Charitable Activities

	Designated €	Restricted €	Unrestricted €	2023 Total €	2022 Total €
Health Service Executive (note 4.1)					
- Service Arrangement Core Funding	-	163,926	-	163,926	1,854,130
- Schedule 10					
- Voluntary palliative care sector	-	113,338	-	113,338	11,489
- Palliative care funding	-	101,342	-	101,342	48,658
- Inflationary funding	-	-	-	-	77,203
- Special recognition funding	-	-	-	-	30,200
- Funding in response to COVID 19	-	14,167	-	14,167	145,890
Tusla Family Support Agency (note 4.2)	-	21,683	-	21,683	7,477
Research Grant	-	475	-	475	-
	-	414,931	-	414,931	2,175,047

Donations & Legacies

	Designated €	Restricted €	Unrestricted €	2023 Total €	2022 Total €
Bequests & Legacies	-	-	29,329	29,329	38,397
Donations	1,250	7,555	343,235	352,040	313,132
	1,250	7,555	372,564	381,369	351,529

Fundraising

	Designated €	Restricted €	Unrestricted €	2023 Total €	2022 Total €
Fundraising events	-	-	352,919	352,919	335,521
Radio Bingo	-	-	341,575	341,575	332,056
Donated Goods	-	-	612,799	612,799	534,468
Supporter's events	-	-	389,941	389,941	239,700
Other income	-	1,000	5,209	6,209	7,300
	-	1,000	1,702,442	1,703,442	1,449,045

The company is funded by over 16% exchequer funding.

North West Hospice Charity Annual Report 2023

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1.1 Health Service Executive (HSE)

Service Arrangement Core Funding : HSE provided funding to North West Hospice Charity Company Limited by Guarantee in line with Section 39 Service Arrangement for palliative care services to those with life limiting illness in Sligo, Leitrim, South Donegal and West Cavan towards the cost of services provided for one month, January, in 2023. This was in line with previous year agreements. This funding was allocated to salary costs of its inpatient unit, community palliative care, hospital palliative care team, bereavement service and multi-disciplinary team. Funds are recognised in the year to which the income relates. Funds receivable at year end are included in income and debtors at year end. From 1st February 2023, the core funding of the service is under the governance of the HSE. North West Hospice Charity CLG collaborate with the HSE and clinical staff to develop and enhance the services of the hospice for all the users and the community as a whole.

Schedule 10 Funding :

During 2022, once off funding of €250,000 was received under the Voluntary Palliative Care sector with a further €150,000 funding for Palliative Service awarded and receivable at year end. Deferred funding of €125,172 is recognised in creditors at year end 31st December 2023.

In December 2020 funding of €350,000 was received in response to COVID 19 of which €14,167 has been allocated to the Statement of Financial Activities in the year ended 31st December 2023.

HSE Funding awarded for the year ended 31st December 2023 was as follows:

	2023	2022
	€	€
Provision of palliative care services	163,296	1,954,120
<i>Schedule 10 Funding</i>		
Palliative Care service once off funding		150,000
Voluntary palliative care sector once off funding	-	250,000
Inflationary Funding	-	77,203
Pandemic special recognition payment	-	30,200
COVID 19 sustainability funding	-	-
Pay Restoration	-	-
Adjustments for HSE posts paid by company	-	86,879
Adjustments for posts paid by HSE	-	(71,120)
	163,296	2,477,282

HSE funding recognised as income in the year:

	2023	2022
	€	€
Funding received in the year		
- Provision of palliative care services	504,238	1,464,559
- Schedule 10	150,000	250,000
Funding due at year end	155,730	811,061
Funding due to be repaid	-	(115,748)
Funding received in year in relation to prior years	(646,042)	(48,339)
Funding received in year not expended at year end - Deferred Income	-	(339,853)
Deferred income released towards revenue expenditure	214,680	130,660
Deferred income released towards capital expenditure	14,167	15,230
	392,773	2,167,570

North West Hospice Charity Annual Report 2023

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

4.2 TUSLA - Family Support Agency

In the year ended 31st December 2023, TUSLA Family Support Agency provided funding of €21,683 towards social work supplies.

5. SURPLUS ON THE PROVISION OF SERVICES

Surplus on the provision of services is stated after (crediting)/charging:

	2023	2022
	€	€
Depreciation of tangible assets	22,813	95,769

6. STAFF COSTS

The average number of persons employed by the company during the financial year was 20 (2022: 60).

The aggregate payroll costs, net of recharges, during the financial year were:

	2023	2022
	€	€
Payroll costs	574,932	2,249,205
Social insurance costs	76,653	237,594
Other retirement benefit costs	66,833	159,186
	718,418	2,645,985

The key management are the Board of Directors and the Senior Management. The directors provided their services on a voluntary basis and did not receive any fees or remuneration during the year ended 31st December 2023.

Senior Management remuneration was paid by company. Senior Management received remuneration of €38,641 from the company during the year.

The number of employees whose total employee benefits (excluding employer pension costs and employer PRSI) for the reporting period fell within each band of €10,000 from €60,000 upwards are set out below.

Bands	<i>Employee numbers</i>	
	2023	2022
€60,000 - €70,000	2	7
€70,000 - €80,000	1	1

7. EMPLOYEE BENEFITS

The amount recognised in the income and expenditure account in relation to defined contribution plans was €66,833 (2022: €159,186).

North West Hospice Charity Annual Report 2023

NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

TANGIBLE FIXED ASSETS

	Leasehold Premises €	Fixtures, fittings and computer equipment €	Motor vehicles €	Total €
Cost				
At 1st January 2023	868,642	403,101	66,822	1,338,565
Additions	-	20,280	-	20,280
Disposals	(868,642)	-	-	(868,642)
At 31st December 2023	-	423,381	66,822	490,203
Depreciation				
At 1st January 2023	868,642	381,954	22,179	1,272,775
On disposals	(868,642)	-	-	(868,642)
Charge for the financial year P & L account	-	9,449	13,364	22,813
At 31st December 2023	-	391,403	35,543	426,946
Carrying amount				
At 31st December 2023	-	31,978	31,279	63,257
At 31st December 2022	-	21,147	44,643	65,790

The basis by which depreciation is calculated is stated in Note 3.

DEBTORS

	2023 Total €	2022 Total €
Debtors	16,289	25,477
Other Debtors	39,898	-
Grants receivable	252,395	742,707
Prepayments	22,903	43,284
	331,485	811,468

CREDITORS: DUE WITHIN ONE YEAR

	2023 Total €	2022 Total €
Trade creditors	30,624	135,552
Tax and social insurance: PAYE and social welfare	11,762	66,885
Accruals	28,897	227,416
Deferred income (Note 11)	125,173	354,020
	196,456	783,873

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

11. DEFERRED INCOME

A HSE grant of €350,000 was received in December 2020 in response to COVID 19 for expenditure committed by the company. An amount of €14,167 was spent in the year ended 31st December 2023 (€145,890 in Y/End 2022, €183,100 in Y/End 2021 and €6,843 in Y/End 2020). This grant is fully utilised in the year ended 31st December 2023.

In 2022, funding of €250,000 was received towards decanting costs of which €113,339 was spent in the year ended 31st December 2023 (€11,489 in the year ended 31st December 2022) with the remaining €125,172 to be incurred and included as deferred income.

In addition, funding of €150,000 was awarded for Palliative Service in 2022. An amount of €101,342 was spent in the year ended 31st December 2023 (€48,658 in the year ended 31st December 2022). This grant is fully utilised in the year ended 31st December 2023.

	2023	2022
	€	€
<i>Deferred Income</i>		
As at the start of the financial year	354,020	160,057
Funding received/receivable	-	400,000
Released to Statement of Financial Activities	(228,848)	(206,037)
	<u>125,172</u>	<u>354,020</u>

12. FUNDS

Analysis of movements in funds

	As at 1 January 2023 €	Net Income/ Expenditure €	Transfers between Funds €	As at 31 December 2023 €
Designated Funds	<u>2,707,805</u>	<u>50</u>	<u>-</u>	<u>2,707,855</u>
Restricted Funds				
HSE SLA/Schedule 10 funding	-	(127,331)	127,331	0
HSE Capital Grants	12,432	(14,167)	1,735	-
HSE Decant Grants	-	3,597	-	3,597
Donations - New Build	70,590	55	-	70,645
Donations - Memorial Garden	-	1,000	-	1,000
Donations - Patient Security	-	7,500	-	7,500
Seed Grant Fund	-	(2,491)	2,491	-
Tusla	-	4,603	-	4,603
	<u>83,022</u>	<u>(127,234)</u>	<u>131,557</u>	<u>87,345</u>
Unrestricted Funds	<u>2,866,574</u>	<u>1,059,098</u>	<u>(131,557)</u>	<u>3,794,115</u>
Total Funds	<u>5,657,401</u>	<u>931,914</u>	<u>-</u>	<u>6,589,315</u>

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Designated Funds of €2,707,855 at 31st December 2023 are designated towards service development.

Restricted funds are restricted to a particular purpose as outlined above.

The unrestricted funds represent the funds which are not designated for particular purpose but for the wider objectives of the charity. These funds are available to ensure there is enough working capital to provide continuity of service in the event of cash shortfalls due to a reduction in fundraised income or a windup.

6. FINANCIAL INSTRUMENTS

The analysis of the carrying amounts of the financial instruments required under Section 11 of FRS 102 is as follows:

	2023	2022
	€	€
Financial assets that are debt instruments measured at amortised cost		
Financial assets	2,790,827	2,799,375
Debtors	16,289	25,477
Grants receivable	252,395	742,707
Cash at bank and in hand	3,600,201	2,764,641
	6,659,712	6,332,200
	2023	2022
	€	€
Financial liabilities measured at amortised cost		
Trade Creditors	30,624	135,552
Accruals	28,896	227,416
	59,520	362,968

6. CAPITAL COMMITMENTS

The Board approved €250,000 in previous years for the decant of clinical staff during the capital build, of which €109,741 was spent in 2023 (€11,489 spent in 2022).

6. SUBSEQUENT EVENTS

There were no significant events since the balance sheet date.

6. RELATED PARTY TRANSACTIONS

The company did not enter into any related party transactions in the current or prior year.

7. ETHICAL STANDARD

In common with many other businesses of our size and nature, our Auditors assist with the preparation of the Statutory Financial Statements.

**NORTH WEST HOSPICE CHARITY COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

18. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 14/06/2024.



North West
Hospice